

Mesa Cortina Water and Sanitation District Balance Sheet

As of December 31, 2023

12:26 PM

05/14/2024

Accrual Basis

Dec 31, 23

ASSETS

Current Assets

Checking/Savings

1050 · ColoTrust 453,740.13

1070 · Alpine Bank MMKT 7317 8,970.87

1080 · Alpine Bank OP Checking #7834 7,715.02

Total Checking/Savings 470,426.02

Accounts Receivable

1200 · Accounts Receivable 109,928.28

Total Accounts Receivable 109,928.28

Total Current Assets 580,354.30

Fixed Assets

1410 · Sewer System 1,302,946.03

1415 · Accum Depr Sewer System -1,178,102.15

1420 · Water System 2,166,959.66

1425 · Accum Depr - Water System -1,051,655.08

Total Fixed Assets 1,240,148.46

Other Assets

1700 · Investment in JSA 135,382.59

Total Other Assets 135,382.59

TOTAL ASSETS 1,955,885.35

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2010 · Accounts Payable 30,758.08

Total Accounts Payable 30,758.08

Other Current Liabilities

2100 · Insurance Claims clearing 1,319.00

2200 · Retainage Payable 999.99

24000 · Payroll Liabilities 3,636.26

2420 · N/P Alpine Bank #4574 3.0% 522,812.42

Total Other Current Liabilities 528,767.67

Total Current Liabilities 559,525.75

Total Liabilities 559,525.75

Equity

3010 · Capital Investment- Fixed Asset 1,303,745.27

3900 · Retained Earnings 188,585.63

Net Income -95,971.30

Total Equity 1,396,359.60

TOTAL LIABILITIES & EQUITY 1,955,885.35