

**Cortina Property Owners Association**  
**Balance Sheet**  
 As of December 31, 2022

10:42 AM

01/19/2023

Accrual Basis

Dec 31, 22

**ASSETS**

**Current Assets**

**Checking/Savings**

1st Bank CD #3109 -till 08/2024	80,616.42
Alpine Bank Checking #0353	2,224.21
Alpine Bank MMKT #0376	60,021.11
Merrill Lynch Investment Acct	115,121.21

**Total Checking/Savings** 257,982.95

**Accounts Receivable**

Accounts Receivable	3,026.24
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**Total Accounts Receivable** 3,026.24

**Other Current Assets**

Prepaid rent	370.00
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**Total Other Current Assets** 370.00

**Total Current Assets** 261,379.19

**Other Assets**

Deposits - room rentals	50.00
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**Total Other Assets** 50.00

**TOTAL ASSETS** 261,429.19

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

Accoounts Payable	319.24
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**Total Accounts Payable** 319.24

**Total Current Liabilities** 319.24

**Long Term Liabilities**

Architectural Review Deposits	67,147.10
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**Total Long Term Liabilities** 67,147.10

**Total Liabilities** 67,466.34

**Equity**

Retained Earnings	175,285.41
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Net Income	18,677.44
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**Total Equity** 193,962.85

**TOTAL LIABILITIES & EQUITY** 261,429.19